

# January 1, 1917---Sixty-Seventh Annual Statement

## National Life Insurance Company

Montpelier, Vermont  
FRED A. HOWLAND, President

ASSETS (Paid-for Basis)		LIABILITIES (Paid-for Basis)	
United States, state and municipal bonds, at par (Market value Dec. 31, 1916, \$22,434,915.10)	\$22,025,033.10	Insurance reserves	\$49,240,963.50
Mortgages, first liens	30,637,993.46	Annuity reserves	5,901,450.50
Policy Loans and Premium Notes	10,393,142.30	Extra reserves	127,762.48
Real state, book value	251,500.00	Reserves on supplementary contracts	325,136.00
Cash in banks and office	714,974.99	Policy claims under adjustment	176,070.75
Interest and rents due and accrued	1,515,197.47	Other liabilities	129,097.38
Deferred and unreported premiums	886,678.52	Taxes payable in 1917	213,243.43
Due from agents	1,520.98	Dividends due and unpaid	65,164.56
		Dividends payable in 1917	1,556,282.53
		Deferred surplus	4,533,323.23
		General surplus	4,157,546.46
<b>TOTAL</b>	<b>\$66,426,040.82</b>	<b>TOTAL</b>	<b>\$66,426,040.82</b>

### 1916 RECORD

Largest paid-for issue	in history of Company	\$27,052,000
Largest premium receipts	in history of Company	7,100,000
Largest payments to policyholders	in history of Company	6,877,000
Largest interest income	in history of Company	3,142,000
Largest dividend payments	in history of Company	1,472,000
Largest dividends payable (set aside for payment in 1917)		1,556,000

The municipal bond holdings of the Company are valued at par. The present market value exceeds the par value by \$409,882, but, as any valuation above par of securities to be held to maturity has no legitimate purpose except to indicate their quality, the Company takes no advantage in its statement of this appreciation in value.

### MUTUALITY

The National Life is a purely mutual company, now entering upon its sixty-eighth year. All of its property belongs to the insured. There is no stock and the Company issues only participating policies. It has paid policy-holders since organization \$84,346,513.62, which, with assets to their credit, is equal to 107.35 per cent. of the premiums received.

### PROGRESS IN THE LAST TWENTY-FIVE YEARS

JAN. 1	INCOME	ASSETS	SURPLUS	INSURANCE IN FORCE	JAN. 1
1892	\$ 2,218,360	\$ 7,625,780	\$ 911,732	\$ 51,369,348	1892
1917	\$11,076,302	\$66,426,040	\$4,157,546	\$212,037,400	1917

The Paid-For Insurance Written in Vermont During 1916 Exceeded the Previous Year by 33 1-3 Per Cent.

**S. S. BALLARD, General Agent**

E. S. KINSLEY, General Agent, Rutland  
R. W. HULBURD, General Agent, Hyde Park

**Rialto Block, Montpelier, Vermont**

T. S. PECK, General Agent, Burlington  
W. W. SPRAGUE & SON, General Agents, St. Johnsbury

## LABOR WINS FIRST ROUND

President's Railroad Program Is Checked in Congress

SENATE COMMITTEE  
DOWNS COMPULSION

Would Not Prevent Compulsion of Witnesses, but No Prohibition of Strikes

Washington, Jan. 17.—The railroad brotherhoods and the American Federation of Labor have won the round in their fight to prevent the administration putting through legislation that will tie the hands of labor in disputes with employers. By a vote of 3 to 7 the Senate committee on interstate commerce yesterday decided not to recommend the item in the president's program calling for a measure similar to the Canadian disputes act, which would prohibit the calling of a strike pending the result of an investigation into the merits of the controversy. Senators Smith of South Carolina, and Underwood of Alabama, Democrats, voted with the Republicans against the Canadian plan. The committee voted instead to empower the board of mediation and conciliation to conduct investigations in such cases, and although these were made compulsory as far as the calling of witnesses and the giving of testimony is concerned, the investigation would not operate to prevent declaring a railroad strike while the inquiry was under way.

This action is a repudiation by the committee of perhaps the most vital demand in the president's program, the main purpose of which is to make railroad strikes practically impossible. It is known that the president has expected

Every Night  
For Constipation  
Headache, Indigestion, etc.  
**BRANDRETH PILLS**  
Safe and Sure

ed his program of railroad legislation to go through Congress substantially as he proposed it; nevertheless it is believed that he will take what he can get without insisting upon an extra session to accept all his ideas. Senators are unanimous in believing that the president's program, as embodied in the new Adamson bill and urged by him as a measure of fairness to the railroads, could not pass Congress in the present session, and many of them, as the vote yesterday shows, regard the Canadian disputes act as wholly impossible of adaptation to this country. Whether or not, the senators have demonstrated that they are unwilling to open up a fight with the labor forces, which would leave nothing undone to defeat the administration on this issue.

**ALLIED WAR CHIEFS MEET**  
Discuss Plans to Continue the Conflict Until Aims Have Been Achieved.

London, Jan. 17.—The first session was held yesterday of a conference which is in line with the reply of the entente to the note addressed by President Wilson to the belligerents, indicating the purpose of the entente to continue the war until the aims have been attained. Details in regard to the meeting and the important personalities attending cannot be stated, but its general character differs from the entente conference held recently at Rome, in that military instead of diplomatic questions are now taking precedence.

**TUBES AGAIN SUSTAINED.**  
House Takes Final Action on Appropriation.

Washington, Jan. 17.—The regular appropriations for the present pneumatic tube postal service in New York, Brooklyn, Philadelphia, Boston, Chicago and St. Louis were again sustained in the House yesterday when the postoffice appropriation bill came up for final action, by a vote of 193 to 153.

It was pointed out Monday, however, that Postmaster General Burleson may refuse to renew the tube contracts except in New York on the ground that the new legislation does not empower him to do so notwithstanding the appropriation. Previous legislation specifically said that the contracts should be extended only to March 1, 1917.

### HIS MENTAL CONDITION.

Harry Thaw Must Submit to Inquiry Concerning It.

Philadelphia, Jan. 17.—An examination of Harry K. Thaw's mental condition will be made before he is permitted to leave the hospital where he is recovering from self-inflicted wounds, according to Dr. Ellwood R. Kirby, his physician in this city.

Questioned whether Thaw would be removed to New York without a legal fight, Dr. Kirby gave it as his opinion that there undoubtedly will be a contest.

## CRACKSMEN GET \$12,000

Third "Jimmy Valentine"  
Job Has N. Y. Police Stirred Up

**BROKER'S OFFICE  
ENTERED IN NIGHT**

Safe Unlocked and Opened  
in Skyscraper Offices  
Without Disturbance

New York, Jan. 17.—Doing a Jimmy Valentine job, cracksmen opened the safe in the office of Charles Berner & Co., brokers, in the United States Realty company building, 115 Broadway, some time between 10 o'clock Monday night and early yesterday morning and escaped with \$12,000 in cash and \$2,000 in jewelry.

When Charles Doetger, cashier of the firm, went to the safe at 9 o'clock yesterday morning and opened it, to all outward appearances it was just as he had left it locked at 5 o'clock Monday afternoon. Inside, however, he discovered that two drawers and a strongbox had been ripped open.

The \$12,000 cash stolen included \$9,000 of the firm's money and \$3,000 of money belonging to employees held by the firm for them. The \$2,000 worth of jewelry is believed to have been the property of one of the members of the firm, but the ownership was not disclosed by the police definitely.

There were watchmen in the building all night long, but no one saw the thief or thieves enter. Scrubwomen also were busy on every floor throughout the night.

### Don't Neglect Wounds

Do not neglect even the little cuts or scratches. Blood-poisoning with dangerous results may follow if wounds are not properly and promptly given attention. For wounds, cuts, sores or bruises apply at once a little Minard's liniment, obtained at any drug store. It is absolutely pure, wonderfully antiseptic and works wonders in its healing influence. Its use promotes circulation and restores vitality to injured or wounded parts and causes rapid healing. It is entirely stainless, easy to use and very economical.

but heard and saw nothing. The door leading into the office of the firm was not forced or marked, and it is believed the robbers entered by means of a key, as employees are positive it was locked as usual.

This is the third safe that has been opened in almost the same manner in the financial district since November of last year. The first was in the office of William Sheldon, 71 Broadway, when a man, posing as an employee of the firm, entered its offices without suspicion and escaped. In that case, however, the persons in charge of the building knew that the man had entered the office, but thought he was doing night work.

The cracking of a safe of an insurance company with offices in the Woolworth building occurred some time during the three days of the New Year's holiday. The conditions were almost identical with that of the Berner robbery. The door had been opened with a key, and outwardly the safe had not been touched. The theft was only discovered on examining the interior.

Near the safe at that time a small tool, similar to a jeweler's punch, was discovered. But it was too delicate an instrument to have been of use in cracking the safe, the police believe. Furthermore there were no scratches on the safe.

Detectives Brown and Meyer have been assigned to the Berner case. The police are certain that they are confronted with cracksmen of uncanny skill.

### HINDENBURG LAID UP WITH SEVERE CHILL

German Field Marshal Sick at Headquarters, Berlin Bourse

Rumors.  
London, Jan. 17.—Field Marshal von Hindenburg is rumored on the Berlin bourse to be laid up at headquarters with a severe chill, according to an Amsterdam dispatch to the Exchange Telegraph company.

### EAST CALAIS

The Calais grange had the following officers installed by Lee Tebbetts, assisted by Carroll Lamb: Master, Dora Balentine; overseer, Austin Gove; lecturer, Ivan Gray; steward, Durward Lamb; assistant steward, Dan Brown; chaplain, Lilla Lamb; treasurer, Abbie Goodall; secretary, Riley Goodall; gatekeeper, Howard Bailey; Ceres, Nina Dailley; Pomona, Ruth Brown; Flora, Ola Gray; lady assistant steward, Lilla Tebbetts.

G. L. Annas of Barre was a business visitor in town Monday.

Mrs. Ruth Brown and Mrs. Anna Bancroft were in Montpelier recently.

D. B. Dainell and daughter, Esther, returned to Montpelier Monday, after spending the week end at their home.

Mrs. George Carley spent Monday in North Calais with Mrs. Louis Martin. Emory Cary is ill with pneumonia. O. W. Guernsey spent Monday and Tuesday in Montpelier with Mr. and Mrs. G. H. Guernsey.

## SWITZERLAND MOVES TO PREVENT INVASION

Calls to the Colors Large Number of Troops Not Yet Mobilized.

Rome, Switzerland, Jan. 17.—Official announcement was made yesterday that the federal council had decided, as a measure of precaution, to mobilize on Jan. 24 the second division and the contingents of the fourth and fifth divisions which have not yet been mobilized.

### PERSHING COMING BACK.

Mexicans Think He Is and Are Greatly Rejoiced.

Mexico City, Jan. 17.—The news that the American commissioners to the Mexican-American conference had recommended the withdrawal of Gen. Pershing's force and the sending of Ambassador Fletcher to Mexico City, was received here with general rejoicing.

Gen. Obregon, minister of war, has directed Gen. Murguia to be prepared to occupy the positions now held by Gen. Pershing.

In official circles this is pointed to as proof that the Carranza government is determined to prevent the Villistas gaining any advantage from the withdrawal of the American expedition.

### WILLIAM J. BRYAN CONFERS WITH WILSON

Former Secretary of State Has Just Returned from a Trip South.

Washington, Jan. 17.—William J. Bryan conferred with President Wilson yesterday. He has just returned from a trip through the South.

## QUICK RELIEF FROM CONSTIPATION

Get Dr. Edwards' Olive Tablets

That is the joyful cry of thousands since Dr. Edwards produced Olive Tablets, the substitute for calomel.

Dr. Edwards, a practicing physician for 17 years and calomel's old-time enemy, discovered the formula for Olive Tablets while treating patients for chronic constipation and torpid livers.

Dr. Edwards' Olive Tablets do not contain calomel, but a healing, soothing vegetable laxative.

No gripping is the "keynote" of these little sugar-coated, olive-colored tablets. They cause the bowels and liver to act normally. They never force them to unnatural action.

If you have a "dark brown mouth" now and then—a bad breath—a dull, tired feeling—rick headache—torpid liver and are constipated, you'll find quick, sure and only pleasant results from one or two little Dr. Edwards' Olive Tablets at bedtime.

Thousands take one or two every night just to keep right. Try them, 10c and 25c per box. All druggists.

## WASHINGTON COUNTY FARM BUREAU ASSOCIATION.

Report for Week Ending Jan. 13.

Meetings held ..... 2  
Attendance ..... 40  
Farm visits made ..... 4  
Calls at headquarters ..... 20  
Telephone calls ..... 25  
Letters written ..... 28  
Miles traveled ..... 155

Subsequent to the meetings held Dec. 30 in the various counties of New England regarding the formation of the New England Milk Producers' association, was held a meeting in Boston Jan. 10, for the purpose of drawing a new constitution and putting the N. E. M. P. A. on a sound basis. Vermont farmers are pleased to note that the association will be so conducted as to represent fairly the interests of the milk in Vermont as well as that of more southern portions of New England.

Under the present scheme of organization the N. E. M. P. A. will be made up of a large number of local unions, these local unions centralizing about their own market center or creamery. These unions will send delegates to a county association and the county association in turn will be represented by a delegate in the N. E. M. P. A.

It is gratifying to note that Vermont's voice was heard, and heard strongly, in the reorganization meeting at Boston. The various county committees of the state appointed at the meetings of Dec. 30th, met at Burlington on the night of Jan. 9 and informally discussed the possibilities of the N. E. M. P. A. and the policies of its organization. A committee was appointed to draw up resolutions in regard to the same and F. W. Clark of Williston was delegated to present these resolutions at the meeting in Boston which he did in an able and forcible manner so that many of the recommendations and the spirit of them all were embodied in the constitution and by-laws of the N. E. M. P. A. When the Vermont farmers understand the purpose of the N. E. M. P. A. and its policies and become convinced that it will be able to help them it is expected that they will stand behind the organization to a man. More information will be forthcoming later on this topic.

The third of a series of meetings being held throughout the county under the auspices of the Washington County Farm Bureau for the purpose of explaining the work of the past season and the program for the next year, was held at Montpelier Thursday night, Jan. 11. Due to the cold weather the attendance was small, only 30 farmers and merchants being present. However, several members joined the association and arrangements were made for meetings in other towns.

Five of the 12 corn variety demonstrations to be held in 1917 in Washington county have been located as follows: One in South Barre, one in Berlin on the Montpelier and Barre road, one in West Berlin, one in East Montpelier, and one in Cabot. If the farmers of your vicinity are interested in finding out what varieties of corn will do the best in your locality and furnish you the most ensilage corn to the proper maturity to the acre consult with the county agent or

H. J. Dodge of Barre, who is planning this series of demonstrations. Each demonstration will contain 12 varieties of corn. Each variety of seed will come from established localities so that the seed that proves the most valuable can be purchased from the same locality next year.

There are several orders in for the King Philip variety of corn, which headed the list in the test at Dodge brothers' farm last summer. If you care to try some of this corn your order can be sent in with the rest if ordered at once. The price will be \$4 per bushel, plus a slight charge for bags and freight. Orders can be left with C. A. Badger of East Montpelier or at the county agent's office. This offer is open only to members of the county farm bureau. However, you can take advantage of it by enrolling at once as a member of the Washington County Farm Bureau.

F. H. Abbott,  
County Agent.

### SOUTH WALDEN

William Chase has sold his land to Sanford Hooker.

John Trow was in Morrisville last week Wednesday and Thursday.

Harry Perkins and his brother, Sumner, of Hardwick were in Montpelier on business Tuesday.

## A GRADUATE NURSE

Why She Recommends Lydia E. Pinkham's Vegetable Compound.

Chicago, Ill.—"I was in poor health for two years, caused by a displacement, and during six months of this time was under a doctor's care without getting any help.

I decided to try Lydia E. Pinkham's Vegetable Compound and it made me feel like a new woman. I am entirely relieved of the displacement and periodic pains, and am now the mother of a beautiful, healthy baby. I am a graduate nurse and will be glad to recommend Lydia E. Pinkham's Vegetable Compound to other women."—Mrs. R. W. SLOAN, 6026 So. Park Avenue, Chicago, Ill.

There are many women who suffer as Mrs. Sloan did and who are being benefited by this great medicine every day. It has helped thousands of women who have been troubled with displacements, inflammation, ulceration, irregularities, periodic pains, backache, that bearing down feeling, indigestion, and nervous prostration.

If you need special advice write Lydia E. Pinkham Medicine Co. (confidential) Lynn, Mass.

